



## PUBLIC RELEASE

The Superintendency of the Securities Market of the Republic of Panama (hereinafter the “SMV”), in accordance with its legal duty to strengthen and promote the proper environment for the development of the securities market in the Republic of Panama, in compliance with regulation contained in the Securities Law, makes the following public statement:

The entity:

**ROYAL INVESTMENT CONSORTIUM**, has not been issued any kind of license or registrations by the SMV, nor has been authorized to carry on activities of intermediation, administration, or advisory in securities, financial instrument, or Forex in or from the Republic of Panama, within the scope of the Securities Law.

For further information regarding this release, please contact us by phone at (507) 501-1700, fax (507) 501-1709, or email [info@supervalores.gob.pa](mailto:info@supervalores.gob.pa)

The list of all the institutions authorized by the SMV is available in our Web site [www.supervalores.gob.pa](http://www.supervalores.gob.pa).

**Elias Domínguez**  
Enforcement Director

**october 9 th, 2023**